



Are You Covered for Emerging Data Security & Privacy Exposure?

INFORMATION SECURITY & PRIVACY COVERAGE

Coverage for third party claims arising from security breaches and failure to comply with privacy policies, as well as first party coverage for privacy notification and credit monitoring costs.

ADDITIONAL BENEFITS

- ✓ Custom program designed to streamline process for clients of McGowanPRO.
- ✓ Simplified application process Industry-leading coverage for emerging data security and privacy exposures facing companies today.

For more information, contact your McGowanPRO representative at 508.656.1300

www.mcgowanprofessional.com

Why should I consider an Information Security & Data Privacy Policy?

Your Professional Liability Policy may be limited in the coverage that it provides. The intent of a Professional Liability policy is to provide coverage for errors & omissions in the delivery of professional services. Most often a loss of data is not related to professional services, and many policies may limit or exclude coverage. Your Professional Liability Policy provides limited, if any, first party coverage. All but a few states have Security Breach Notification Laws in the event of a breach of personal data. The estimated First Party Costs to you should you experience a data breach range from \$5 to \$50 per client. Visit our website for a specific summary of your State Notification Laws.

What does an Information Security & Data Privacy Policy cover?

- Unauthorized access, theft, or loss of personally identifiable information
- Legal Liability from failure to comply with state breach notice laws
- Privacy Notification and Credit Monitoring costs
- Regulatory defense and penalties
- Website Content Media Liability

How much does an Information Security Policy cost?

The table below provides an estimate for accounting firms based on \$1MM of coverage and a \$2,500 deductible.

REVENUE	ESTIMATED PREMIUM
< \$1.5MM	\$1,250
\$1.5MM – \$2MM	\$1,500
\$2MM – \$2.5MM	\$1,850
\$2.5MM – \$3MM	\$2,185
\$3MM – \$3.5MM	\$2,475
\$3.5MM – \$4MM	\$2,670
\$4MM – \$5MM	\$2,990
>\$5MM	referral